S.I. 2009 No. 32

Value Added Tax Act Cap. 87

VALUE ADDED TAX (REMIT) (MCBRIDE (CARIBBEAN) LIMITED) ORDER, 2009

The Minister in exercise of the powers conferred on him by section 60(2) of the *Value Added Tax Act*, makes the following Order:

- 1. This Order may be cited as the Value Added Tax (Remit) (McBride (Caribbean) Limited) Order, 2009.
- 2. McBride (Caribbean) Limited, a company incorporated under the *Companies Act*, is exempt from the payment of the sum of Cap. 308. \$1 427 288.60 which is required pursuant to section 28(2) of the *Value Cap.* 87. Added Tax Act.
- 3. The sum referred to in paragraph 2 is the value added tax payable on the sum of \$10 942 545.94 which was received by the company under a contract of insurance for the company's manufacturing plant which was destroyed by fire.

Made by the Minister this 9th day of March, 2009.

DAVID J. H. THOMPSON Minister responsible for Finance.